

Marine Village School Finance Committee Summary

March 12, 2026

Attendance: Members: Gerry Glomb (Treasurer), Michelle Johnson (Board Chair), Dr. Curtis Windham (Executive Director), Glen Mills, Mike Lammi. Ex Officio: Ellie Holte (MOCHA)
Absent: Jon Yurk

- The Treasurer presented an update.
 - MDE Clawback issue
 - REAP Grant collection
 - Potential change in Financial Advisors
 - Student recruitment
- Discussion about MDE's determination to reclaim \$132K in what they characterize as lease-aid misuse. We met with MDE and our attorney is preparing a formal response. Our position is that approximately \$94K was in fact transmitted to the landlord indirectly and should not be included in the takeback. We are prepared to accept a partial repayment if needed, ideally structured over time. If MDE insists on a larger or more immediate takeback, there are conceivable options we can consider.
- Because of the early date of this meeting and that transition at CLA the February Financial Reports was not available for review
- The second reading of the Policy - *Out of State Travel by Board Members* was reviewed and recommended to be sent to the Board.
- Discussion of the FY 27 budget was held. .
- The mechanics of payment and eligibility for workers' compensation insurance was discussed.